

**FOR IMMEDIATE RELEASE**

**Tuesday February 28, 2012**

**GALORE PROPOSES TO EXTEND WARRANTS**

**Vancouver, BC: Galore Resources Inc. (TSX-V: GRI)** (the “Company”) proposes to extend by one (1) year the expiry date of the following share purchase warrants:

- Warrants to purchase up to 7,506,667 common shares at an exercise price of \$0.25 per share until March 15, 2013, issued in connection with a non-brokered private placement completed in March 2010.

If accepted by the TSX Venture Exchange (the “Exchange”), the Company will extend the expiry date of the 7,506,667 share purchase warrants to March 15, 2013.

The application to amend the warrants is subject to the Exchange’s acceptance, and the Company makes no assurances that the required acceptance for the extension of the term of the warrants will be granted.

Galore Resources is a British Columbia-based exploration company that has assembled a leading group of industry professionals to acquire and explore for promising deposits in Mexico and Canada.

“Michael W. Byrne”  
President

**For progress updates and queries on Galore Resources Inc. (TSX.V -GRI) please contact:**

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